Investment Reports

Investment activity through 09/30/2025

Performance Overview

Ending: September 30, 2025

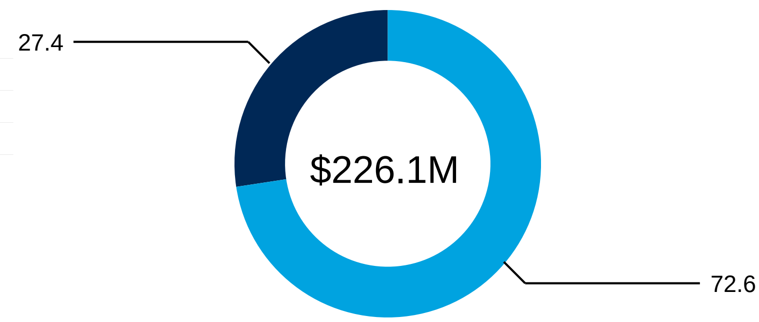
KY LEGISLATORS RET DEFINED BEN AGT

Managed Since: January 01, 1993

	Market Value	Fiscal Year to Date (3 Months)	1 Year	3 Years	5 Years	10 Years	20 Years	30 Years
Total Portfolio - Gross	**226,121,056**	**7.66**	**20.91**	**23.00**	**15.60**	**13.40**	**10.54**	**9.79**
Total Portfolio - Net	**226,121,056**	**7.64**	**20.82**	**22.90**	**15.51**	**13.32**	**10.48**	**9.74**
70% SP500 30% Bloomberg Int Govt Cr		6.11	13.53	18.85	11.78	11.43	8.82	8.80
Total Equity	**164,214,701**	**9.90**	**27.40**	**29.97**	**20.89**	**17.37**	**12.93**	**11.87**
S P 500 Index		8.12	17.60	24.94	16.47	15.30	10.97	10.47
Total Fixed Income	**61,906,355**	**1.68**	**4.78**	**5.78**	**1.16**	**2.22**	**2.93**	**3.97**
Bloomberg US Government/Credit Interm Bond		1.51	4.01	5.18	.81	2.10	3.13	4.11

BAIRD TRUST

	Market Value	% of Mkt Val	Estimated Annual Income	Current Yield
Total Equity	164,214,701	72.6	1,564,128.20	1.0
Total Fixed Income	61,906,355	27.4	2,415,805.90	3.9
Total	**226,121,056**	**100.0**	**3,979,934.10**	**1.8**



	1 Month
Beginning Account Value	**222,052,571.93**
Net Contributions/Withdrawals	-619,656.42
Income Earned	547,706.98
Market Appreciation	4,140,433.34
Ending Account Value	**226,121,055.83**

Total market value may differ slightly from your custodian statement due to processing lag of accruals in non-custody accounts.

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
Total Equity										
Communication Services										
ALPHABET INC CAP STK CL C	GOOG	45,500.000	27.39	1,246,307.09	243.55	11,081,525.00	4.9	.84	38,220.00	.345
DISNEY WALT CO COM	DIS	47,330.000	82.04	3,882,971.54	114.50	5,419,285.00	2.4	1.00	47,330.00	.873
META PLATFORMS INC.	META	11,010.000	308.19	3,393,196.36	734.38	8,085,523.80	3.6	2.10	23,121.00	.286
OMNICOM GROUP INC COM	OMC	48,025.000	65.87	3,163,380.45	81.53	3,949,095.75	1.7	2.80	134,470.00	3.434
Total for Communication Services				**11,685,855.44**		**28,535,429.55**	**12.6**		**243,141.00**	**.853**
Consumer Disc										
AMAZON.COM INC COM	AMZN	16,835.000	187.94	3,164,027.31	219.57	3,696,460.95	1.6	.00	.00	.000
CARMAX INC COM	KMX	38,875.000	63.73	2,477,665.47	44.87	1,744,321.25	.8	.00	.00	.000
HOME DEPOT INC COM	HD	18,655.000	60.20	1,122,956.94	405.19	7,558,819.45	3.3	9.20	171,626.00	2.271
O REILLY AUTOMOTIVE INC NEW COM	ORLY	50,835.000	3.83	194,796.92	107.81	5,480,521.35	2.4	.00	.00	.000
TJX COS INC NEW COM	TJX	35,495.000	13.19	468,136.47	144.54	5,130,447.30	2.3	1.70	60,341.50	1.176
Total for Consumer Disc				**7,427,583.11**		**23,610,570.30**	**10.4**		**231,967.50**	**.982**
Financials										
BANK OF AMERICA CORP COM	BAC	44,750.000	26.92	1,204,537.08	51.59	2,308,652.50	1.0	1.12	50,120.00	2.171
BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	17,170.000	145.89	2,504,941.17	502.74	8,632,045.80	3.8	.00	.00	.000
JPMORGAN CHASE & CO COM	JPM	37,140.000	63.90	2,373,066.67	315.43	11,715,070.20	5.2	6.00	222,840.00	1.902
PROGRESSIVE CORP OH COM	PGR	33,815.000	38.93	1,316,467.07	246.95	8,350,614.25	3.7	.40	13,526.00	.162
SCHWAB CHARLES CORP NEW COM	SCHW	78,270.000	39.87	3,120,597.69	95.47	7,472,436.90	3.3	1.08	84,531.60	1.131
WELLS FARGO & CO NEW COM	WFC	36,640.000	34.43	1,261,533.85	83.82	3,071,164.80	1.4	1.80	65,952.00	2.147
Total for Financials				**11,781,143.53**		**41,549,984.45**	**18.4**		**436,969.60**	**1.052**
Health Care										
DANAHER CORP COM	DHR	17,430.000	203.84	3,552,922.56	198.26	3,461,249.40	1.5	1.28	22,310.40	.646
JOHNSON & JOHNSON COM	JNJ	28,815.000	83.70	2,411,937.57	185.42	5,342,877.30	2.4	5.20	149,838.00	2.804
Total for Health Care				**5,964,860.13**		**8,804,126.70**	**3.9**		**172,148.40**	**1.957**
Industrials										
EXPEDITORS INTL WASH INC COM	EXPD	20,675.000	40.53	837,900.29	122.59	2,534,548.25	1.1	1.54	31,839.50	1.256
FASTENAL CO COM	FAST	78,630.000	10.30	810,082.21	49.04	3,856,015.20	1.7	.88	69,194.40	1.794

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
GE VERNOVA INC COM	GEV	17,288.000	94.64	1,636,176.71	614.90	10,630,391.20	4.7	1.00	17,288.00	.163
GE AEROSPACE	GE	32,280.000	103.64	3,345,653.17	300.82	9,722,090.40	4.3	1.44	46,483.20	.479
PARKER HANNIFIN CORP COM	PH	8,750.000	292.72	2,561,261.74	758.15	6,633,812.50	2.9	7.20	63,000.00	.950
UNION PAC CORP COM	UNP	11,115.000	93.91	1,043,806.61	236.37	2,627,252.55	1.2	5.52	61,354.80	2.335
Total for Industrials				**10,234,880.73**		**36,004,110.10**	**15.9**		**289,159.90**	**.803**
Information Tech										
APPLE INC COM	AAPL	35,470.000	24.08	854,006.24	254.63	9,031,726.10	4.0	1.04	36,888.80	.408
MICROSOFT CORP COM	MSFT	20,230.000	32.41	655,748.61	517.95	10,478,128.50	4.6	3.64	73,637.20	.703
TE CONNECTIVITY PLC ORD SHS	TEL	28,245.000	38.16	1,077,818.57	219.53	6,200,624.85	2.7	2.84	80,215.80	1.294
Total for Information Tech				**2,587,573.42**		**25,710,479.45**	**11.3**		**190,741.80**	**.742**
Total: Total Equity				**49,681,896.36**		**164,214,700.55**	**72.5**		**1,564,128.20**	**.953**
Total Fixed Income										
Corporate Bonds										
ABBVIE INC SR GLBL NT	ABBV28	1,250,000.000	104.36	1,304,500.00	100.79	1,280,129.51	.6	4.25	53,125.00	4.217
4.250% 11/14/2028	ABBV28									
APPLE INC SR GLBL	APPL33	500,000.000	99.99	499,970.00	101.31	514,985.83	.2	4.30	21,500.00	4.244
4.300% 05/10/2033	APPL33									
BANK AMER CORP FR	BAC 27	2,500,000.000	102.81	2,570,298.44	98.69	2,503,463.89	1.1	3.25	81,200.00	3.291
3.248% 10/21/2027	BAC 27									
BLACKROCK INC SR GLBL NT	BLK 29	1,250,000.000	110.36	1,379,554.43	97.77	1,239,177.43	.5	3.25	40,625.00	3.324
3.250% 04/30/2029	BLK 29									
CHEVRON USA INC SR GLBL NT	CHEV28	1,250,000.000	100.84	1,260,500.00	100.02	1,260,434.72	.6	3.85	48,125.00	3.849
3.850% 01/15/2028	CHEV28									
CISCO SYS INC SR GLBL NT		1,750,000.000	102.30	1,790,250.00	103.49	1,819,531.88	.8	4.95	86,625.00	4.783
4.950% 02/26/2031										
CISCO SYS INC SR GLBL NT	CISC34	1,000,000.000	101.95	1,019,500.00	103.44	1,039,279.72	.5	5.05	50,500.00	4.882
5.050% 02/26/2034	CISC34									
COMCAST CORP NEW GLBL NT	CMCS30	1,250,000.000	108.15	1,351,916.41	93.77	1,177,620.84	.5	2.65	33,125.00	2.826
2.650% 02/01/2030	CMCS30									
DISNEY WALT CO SR GLBL NT	DIS 31	1,250,000.000	107.38	1,342,255.25	93.04	1,170,164.59	.5	2.65	33,125.00	2.848

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
2.650% 01/13/2031	DIS 31									
EXXON MOBIL CORP SR GLBL COCO	XOM 30	1,250,000.000	107.91	1,348,900.66	93.31	1,181,468.75	.5	2.61	32,625.00	2.797
2.610% 10/15/2030	XOM 30									
META PLATFORMS INC GLBL NT	META28	1,000,000.000	99.78	997,780.00	102.05	1,037,847.78	.5	4.60	46,000.00	4.508
4.600% 05/15/2028	META28									
GEORGIA PWR CO SR GLBL 2022A	SO 332	1,250,000.000	100.40	1,255,000.00	101.21	1,287,294.44	.6	4.70	58,750.00	4.644
4.700% 05/15/2032	SO 332									
JPMORGAN CHASE & CO SR NT	JPM 26	1,250,000.000	108.13	1,351,599.84	99.06	1,256,650.00	.6	2.95	36,875.00	2.978
2.950% 10/01/2026	JPM 26									
JPMORGAN CHASE & CO GLBL NT	JPMO34	750,000.000	100.75	755,625.00	104.20	794,845.00	.4	5.35	40,125.00	5.135
5.350% 06/01/2034	JPMO34									
JPMORGAN CHASE & CO SR GLBL NT	JPMO29	1,000,000.000	102.84	1,028,400.00	103.03	1,040,192.03	.5	5.30	52,990.00	5.143
5.299% 07/24/2029	JPMO29									
JOHNSON & JOHNSON SR GLBL	JNJ 28	1,250,000.000	109.21	1,365,091.23	98.27	1,236,002.78	.5	2.90	36,250.00	2.951
2.900% 01/15/2028	JNJ 28									
MCDONALDS CORP MED TERM NT FR	MCD 27	1,500,000.000	99.10	1,486,500.00	99.36	1,494,850.00	.7	3.50	52,500.00	3.522
3.500% 03/01/2027	MCD 27									
MCDONALDS CORP FR		1,000,000.000	98.74	987,350.00	103.02	1,036,632.50	.5	4.95	49,500.00	4.805
4.950% 08/14/2033										
MERCK & CO INC SR GLBL	MRK 29	1,250,000.000	111.45	1,393,128.69	97.97	1,227,470.84	.5	3.40	42,500.00	3.470
3.400% 03/07/2029	MRK 29									
NORTHERN TR CORP SUB NT	NTRS25	1,250,000.000	104.25	1,303,135.51	99.95	1,270,085.07	.6	3.95	49,375.00	3.952
3.950% 10/30/2025	NTRS25									
OREILLY AUTOMOTIVE INC SR GLBL	OREI32	1,000,000.000	98.33	983,300.00	100.84	1,022,288.89	.5	4.70	47,000.00	4.661
4.700% 06/15/2032	OREI32									
OMNICOM GROUP INC SR GLBL	OMC 26	1,250,000.000	104.40	1,304,998.94	99.61	1,265,837.50	.6	3.60	45,000.00	3.614
3.600% 04/15/2026	OMC 26									
PARKER HANNIFIN CORP SR GLBL	PARK29	1,250,000.000	98.54	1,231,687.50	101.35	1,269,425.00	.6	4.50	56,250.00	4.440
4.500% 09/15/2029	PARK29									
PAYCHEX INC SR GLBL NT	PAYC32	1,000,000.000	102.39	1,023,900.00	103.76	1,063,052.50	.5	5.35	53,500.00	5.156
5.350% 04/15/2032	PAYC32									
PEPSICO INC SR NT	PEP 27	1,250,000.000	109.15	1,364,337.28	98.29	1,229,743.75	.5	2.63	32,812.50	2.671
2.625% 03/19/2027	PEP 27									
PFIZER INC GLBL NT	PFE 30	1,250,000.000	108.41	1,355,079.82	93.78	1,188,643.75	.5	2.63	32,812.50	2.799

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
2.625% 04/01/2030	PFE 30									
PROGRESSIVE CORP SR GLBL	PGR 30	1,250,000.000	109.86	1,373,253.13	96.19	1,202,955.55	.5	3.20	40,000.00	3.327
3.200% 03/26/2030	PGR 30									
SCHWAB CHARLES CORP SR GLBL	SCHW28	1,250,000.000	106.19	1,327,430.00	98.24	1,235,345.84	.5	3.20	40,000.00	3.257
3.200% 01/25/2028	SCHW28									
SYSCO CORP SR NT	SYY 25	1,000,000.000	102.85	1,028,451.91	100.00	1,018,750.00	.5	3.75	37,500.00	3.750
3.750% 10/01/2025	SYY 25									
SYSCO CORP SR GLBL NT	SYY 27	1,000,000.000	98.52	985,200.00	98.63	993,201.11	.4	3.25	32,500.00	3.295
3.250% 07/15/2027	SYY 27									
TARGET CORP SR GLBL	TGT332	2,500,000.000	102.24	2,556,000.00	100.58	2,519,375.00	1.1	4.50	112,500.00	4.474
4.500% 09/15/2032	TGT332									
TEXAS INSTRS INC SR GLBL NT	TXN 29	1,250,000.000	105.83	1,322,899.94	93.65	1,172,771.88	.5	2.25	28,125.00	2.402
2.250% 09/04/2029	TXN 29									
TYCO ELECTRONICS GROUP S A SR GLBL	TYCO31	1,000,000.000	101.45	1,014,500.00	101.23	1,018,760.00	.5	4.50	45,000.00	4.445
4.500% 02/09/2031	TYCO31									
UNION PAC CORP SR GLBL	UNP 30	1,000,000.000	106.97	1,069,704.65	93.16	935,353.33	.4	2.40	24,000.00	2.576
2.400% 02/05/2030	UNP 30									
US BANCORP FR	US B33	500,000.000	100.49	502,450.00	106.63	546,155.00	.2	5.85	29,250.00	5.486
5.850% 10/21/2033	US B33									
US BANCORP FR	US B35	2,000,000.000	103.70	2,074,000.00	105.29	2,127,230.22	.9	5.68	113,560.00	5.393
5.678% 01/23/2035	US B35									
WELLS FARGO CO NEW SR NT	WFC 26	1,250,000.000	108.47	1,355,895.73	98.98	1,253,758.33	.6	3.00	37,500.00	3.031
3.000% 10/23/2026	WFC 26									
WELLS FARGO & CO FR	WELL34	500,000.000	100.49	502,450.00	105.04	530,293.91	.2	5.56	27,785.00	5.290
5.557% 07/25/2034	WELL34									
Total for Corporate Bonds				**48,166,794.36**		**46,461,069.16**	**20.7**		**1,780,535.00**	**3.869**
Governments										
FEDERAL HOME LOAN BKS CONS BDS	FEDE34	1,855,000.000	99.98	1,854,629.00	99.47	1,862,772.45	.8	4.75	88,112.50	4.775
4.750% 01/19/2034	FEDE34									
FEDERAL FARM CR BKS CONS SYSTEMWIDE	FEDE27	1,250,000.000	100.00	1,250,000.00	99.27	1,260,440.63	.6	3.33	41,625.00	3.354
3.330% 04/12/2027	FEDE27									
FEDERAL FARM CR BKS CONS SYSTEMWIDE	FEDE28	1,000,000.000	99.65	996,450.00	101.31	1,014,398.61	.4	4.25	42,500.00	4.195
4.250% 03/20/2028	FEDE28									

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
FEDERAL FARM CR BKS CONS SYSTEMWIDE		1,000,000.000	99.06	990,550.00	101.68	1,023,405.00	.5	4.50	45,000.00	4.426
4.500% 08/08/2033										
TENNESSEE VALLEY AUTH FED BE B BD	TENN35	1,000,000.000	102.32	1,023,200.00	103.61	1,054,361.25	.5	4.88	48,750.00	4.705
4.875% 05/15/2035	TENN35									
US TREASURY NOTE	UNIT28	1,000,000.000	108.18	1,081,750.00	98.49	996,733.67	.4	3.13	31,250.00	3.173
3.125% 11/15/2028	UNIT28									
US TREASURY NOTE	UNIT33	2,000,000.000	103.45	2,068,980.00	103.41	2,102,254.56	.9	4.50	90,000.00	4.351
4.500% 11/15/2033	UNIT33									
US TREASURY NOTE	UNIT26	850,000.000	100.04	850,340.00	100.08	856,757.78	.4	4.25	36,125.00	4.247
4.250% 01/31/2026	UNIT26									
US TREASURY NOTE	UNIT26	2,000,000.000	100.11	2,002,180.00	100.44	2,043,364.46	.9	4.13	82,500.00	4.107
4.125% 10/31/2026	UNIT26									
US TREASURY NOTE	UNIT31	3,000,000.000	99.86	2,995,650.00	101.44	3,084,788.11	1.4	4.13	123,750.00	4.066
4.125% 11/30/2031	UNIT31									
Total for Governments				**15,113,729.00**		**15,299,276.52**	**6.8**		**629,612.50**	**4.167**
Taxable Bond Funds										
ISHARES 1-3 YEAR TREASURY BOND ETF	SHY	1,760.000	84.58	148,859.68	82.96	146,009.60	.1	3.21	5,658.40	3.875
Total for Taxable Bond Funds				**148,859.68**		**146,009.60**	**.1**		**5,658.40**	**3.875**
Total: Total Fixed Income				**63,429,383.04**		**61,906,355.28**	**27.6**		**2,415,805.90**	**3.943**
Total				**113,111,279.40**		**226,121,055.83**	**100.0**		**3,979,934.10**	**1.765**

KENTUCKY LEGISLATORS RET DEFINED BENEFIT AGT

FEES

Period	Market Value w/o Accruals	Fees	Total
Q1 – 09/30/2025	$225,435,748.20	$45,087.14	$45,087.14
Q2 – 12/31/2025			
Q3 – 03/31/2026			
Q4 – 06/30/2026			

Investment Management Fees to Baird Trust

COMMISSIONS

Period	Number of Trades	Commissions	Total
Q1 – 09/30/2025	31	$1,257.00	$1,257.00
Q2 – 12/31/2025			
Q3 – 03/31/2026			
Q4 – 06/30/2026			

Commission to Lexington Investment Company

Investment Reports

Investment activity through 09/30/2025

Performance Overview

KY LEGISLATORS RET HYBRID CSH BL AGT

Ending: September 30, 2025
Managed Since: June 01, 2015

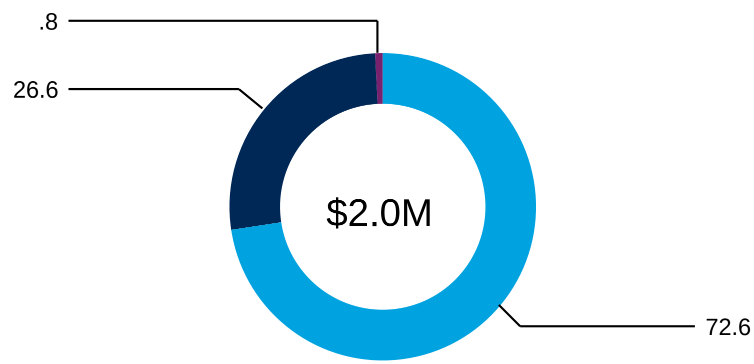
	Market Value	Fiscal Year to Date (3 Months)	1 Year	3 Years	5 Years	10 Years	Inception to Date 06/01/2015
Total Portfolio - Gross	**2,005,791**	**7.64**	**20.72**	**22.90**	**14.27**	**12.68**	**11.61**
Total Portfolio - Net	**2,005,791**	**7.62**	**20.62**	**22.80**	**14.18**	**12.59**	**11.53**
70% SP500 30% Bloomberg Int Govt Cr		6.11	13.53	18.85	11.78	11.43	10.41
Total Equity	**1,456,913**	**9.77**	**27.02**	**29.79**	**19.31**	**16.66**	**15.11**
S P 500 Index		8.12	17.60	24.94	16.47	15.30	13.82
Total Fixed Income	**533,617**	**2.02**	**5.20**	**6.99**	**1.40**	**3.14**	**2.99**
Bloomberg US Government/Credit Interm Bond		1.51	4.01	5.18	.81	2.10	2.06
Cash & Equivalents	**15,262**	**1.03**	**4.69**	**5.05**	**3.15**	**2.07**	**2.00**
3 Mos Treasury Bill Rate		1.06	4.47	5.02	3.21	2.19	2.12

Asset Allocation

KY LEGISLATORS RET HYBRID CSH BL AGT

Ending: September 30, 2025
Managed Since: June 01, 2015

	Market Value	% of Mkt Val	Estimated Annual Income	Current Yield
Total Equity	1,456,913	72.6	14,008.66	1.0
Total Fixed Income	533,617	26.6	23,035.97	4.3
Cash & Equivalents	15,262	.8	590.20	3.9
Total	**2,005,791**	**100.0**	**37,634.84**	**1.9**



	1 Month
Beginning Account Value	**1,965,570.75**
Net Contributions/Withdrawals	-43.67
Income Earned	3,286.13
Market Appreciation	36,977.72
Ending Account Value	**2,005,790.93**

Portfolio Holdings by Asset Class
KY LEGISLATORS RET HYBRID CSH BL AGT

Ending: September 30, 2025
Managed Since: June 01, 2015

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
Cash & Equivalents										
Money Markets										
GOLDMAN SACHS FINANCIAL SQUARE	FEDXX	15,214.940	1.00	15,214.94	1.00	15,261.77	.8	3.88	590.20	3.879
Total for Money Markets				**15,214.94**		**15,261.77**	**.8**		**590.20**	**3.879**
Total: Cash & Equivalents				**15,214.94**		**15,261.77**	**.8**		**590.20**	**3.879**
Total Equity										
Communication Services										
ALPHABET INC CAP STK CL C	GOOG	383.000	138.11	52,897.93	243.55	93,279.65	4.7	.84	321.72	.345
DISNEY WALT CO COM	DIS	401.000	132.77	53,242.00	114.50	45,914.50	2.3	1.00	401.00	.873
META PLATFORMS INC.	META	101.000	418.52	42,270.19	734.38	74,172.38	3.7	2.10	212.10	.286
OMNICOM GROUP INC COM	OMC	430.000	79.01	33,973.63	81.53	35,358.90	1.8	2.80	1,204.00	3.434
Total for Communication Services				**182,383.75**		**248,725.43**	**12.5**		**2,138.82**	**.861**
Consumer Disc										
AMAZON.COM INC COM	AMZN	150.000	186.21	27,932.20	219.57	32,935.50	1.6	.00	.00	.000
CARMAX INC COM	KMX	350.000	90.52	31,682.98	44.87	15,704.50	.8	.00	.00	.000
HOME DEPOT INC COM	HD	166.000	328.91	54,598.54	405.19	67,261.54	3.4	9.20	1,527.20	2.271
O REILLY AUTOMOTIVE INC NEW COM	ORLY	450.000	48.94	22,023.79	107.81	48,514.50	2.4	.00	.00	.000
TJX COS INC NEW COM	TJX	283.000	77.83	22,027.22	144.54	40,904.82	2.0	1.70	481.10	1.176
Total for Consumer Disc				**158,264.73**		**205,320.86**	**10.2**		**2,008.30**	**.978**
Financials										
BANK OF AMERICA CORP COM	BAC	402.000	39.40	15,838.38	51.59	20,739.18	1.0	1.12	450.24	2.171
BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	151.000	322.51	48,699.73	502.74	75,913.74	3.8	.00	.00	.000
JPMORGAN CHASE & CO COM	JPM	351.000	164.05	57,579.96	315.43	110,715.93	5.5	6.00	2,106.00	1.902
PROGRESSIVE CORP OH COM	PGR	300.000	126.70	38,008.97	246.95	74,085.00	3.7	.40	120.00	.162
SCHWAB CHARLES CORP NEW COM	SCHW	705.000	67.88	47,858.79	95.47	67,306.35	3.4	1.08	761.40	1.131
WELLS FARGO & CO NEW COM	WFC	320.000	50.13	16,042.86	83.82	26,822.40	1.3	1.80	576.00	2.147
Total for Financials				**224,028.69**		**375,582.60**	**18.7**		**4,013.64**	**1.069**

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
Health Care										
DANAHER CORP COM	DHR	160.000	203.59	32,574.23	198.26	31,772.80	1.6	1.28	204.80	.646
JOHNSON & JOHNSON COM	JNJ	263.000	168.95	44,434.99	185.42	48,765.46	2.4	5.20	1,367.60	2.804
Total for Health Care				**77,009.22**		**80,538.26**	**4.0**		**1,572.40**	**1.954**
Industrials										
EXPEDITORS INTL WASH INC COM	EXPD	185.000	118.88	21,993.20	122.59	22,679.15	1.1	1.54	284.90	1.256
FASTENAL CO COM	FAST	696.000	29.30	20,392.88	49.04	34,131.84	1.7	.88	612.48	1.794
GE VERNOVA INC COM	GEV	150.000	128.33	19,249.09	614.90	92,235.03	4.6	1.00	150.00	.163
GE AEROSPACE	GE	277.000	86.56	23,977.07	300.82	83,426.86	4.2	1.44	398.88	.479
PARKER HANNIFIN CORP COM	PH	76.000	351.70	26,729.33	758.15	57,619.40	2.9	7.20	547.20	.950
UNION PAC CORP COM	UNP	104.000	226.23	23,528.18	236.37	24,582.48	1.2	5.52	574.08	2.335
Total for Industrials				**135,869.75**		**314,674.76**	**15.7**		**2,567.54**	**.816**
Information Tech										
APPLE INC COM	AAPL	323.000	161.76	52,247.31	254.63	82,245.49	4.1	1.04	335.92	.408
MICROSOFT CORP COM	MSFT	185.000	313.71	58,036.10	517.95	95,820.75	4.8	3.64	673.40	.703
TE CONNECTIVITY PLC ORD SHS	TEL	246.000	146.26	35,979.38	219.53	54,004.38	2.7	2.84	698.64	1.294
Total for Information Tech				**146,262.79**		**232,070.62**	**11.6**		**1,707.96**	**.736**
Total: Total Equity				**923,818.93**		**1,456,912.53**	**72.7**		**14,008.66**	**.962**
Total Fixed Income										
Taxable Bond Funds										
ISHARES INTERMEDIATE	GVI	465.000	106.79	49,656.98	107.44	49,958.21	2.5	368.50	1,713.53	3.430
ISHARES TRUST ISHARES 1-5 YEAR	IGSB	5,390.000	52.65	283,796.06	53.03	285,831.70	14.3	2.30	12,375.44	4.330
VANGUARD SCOTTSDALE FDS VANGUARD	VCIT	2,352.000	86.16	202,643.18	84.11	197,826.72	9.9	3.80	8,947.01	4.523
Total for Taxable Bond Funds				**536,096.22**		**533,616.63**	**26.7**		**23,035.97**	**4.317**
Total: Total Fixed Income				**536,096.22**		**533,616.63**	**26.7**		**23,035.97**	**4.317**
Total				**1,475,130.09**		**2,005,790.93**	**100.0**		**37,634.84**	**1.877**